

WEST MICHIGAN FLYING CLUB

TREASURERS REPORT ENDING FEBRUARY 2017

February	Flight Hours 2017			YTD 2016	Depoist	\$8,063.67
	Month	YTD				
C150	9.5	23.0	26.3	Expenses	\$768.39	
C172	52.9	78.7	32.3	Net	\$7,295.28	
C177	4.6	8.8	10.0			
PA32	1.7	4.2	28.9			
Total	68.7	114.7	97.5			

	Year Start	Month Start	Month End	Goal
Residual Upgrade Reserve (2016)			\$15,000	
Hull Reserve	\$45,000.	\$45,000	\$45,000	\$45,000
Engine Reserve	\$48,963.	\$49,400	\$50,014	\$50,014
Upgrades	\$15,476.	\$1,166	\$2,197	\$15,000
Ins./Lease/Taxes	\$8,259.	\$9,113	\$10,350	\$16,000
Operating Cash	\$21,514.	\$17,465	\$21,877	\$41,000
Total	\$139,212.	\$137,144	\$144,438.	\$167,014.

	Gallons per Hobbs	Fuel per Hobbs	Eng. Res. Per Hobbs	MX Cost per Hobbs	Upgrades	Hull Ins.	Garmin	Total Cost Per Hobbs
C150 \$83/hr	5.0	\$23	\$14	\$24	\$15	-	-	\$76
C172 \$92/hr	7.0	\$27	\$9	\$24	\$15	-	\$1	\$76
C177 \$107/hr	8.4	\$41	\$13	\$24	\$15	-	\$1.5	\$94
PA32 \$159/hr	12.7	\$63	\$22	\$37	\$15	\$10	-	\$146

Engine Reserves

Plane TTBO	TBO	% Used	Months Est	O/H Cost	Need
C150 - 1800	1483	18%	45	\$25,000.	\$4,403.
C172 - 2000	269	87%	6	\$18,495.	\$16,004.
C177 - 2000	1523	24%	46	\$25,000.	\$5,960.
PA32 - 2000	900	55%	36	\$43,000.	\$23,648.

	Year Start	Last Month	Now		
Active Members	62	63	61	\$59. Dues	Actual Cost \$48.
Inactive Members	17	17	18	Membership liabilities	\$35,250
Suspended	0	0	0	Pre-paid Flying-time	\$10,899
Waitlist	0	0	0		
Applications	0	0	0		
Alumni	1	1	1		

20,005.01	Savings	
26,395.13	Checking	
20,000.00	CD #500 \$25k mature on	8/17/17
27,059.28	CD #501 \$25k mature on	12/3/17
10,489.29	CD #502 \$10k mature on	1/27/19
10,489.29	CD #503 \$10k mature on	1/27/19
15,000.00	CD #504 \$10k mature on	2/17/19
15,000.00	CD #505 \$10k mature on	2/17/20
144,438.00	Total	CD TOTALS = 98,037.86